



Rural Development

May 25, 2016

Operations and
Management

1400 Independence
Ave SW
Washington, DC
20250
Voice 202.692.0200
Fax 202.692.0203

Mr. Neil J. Gillespie
8092 SW 115th Loop
Ocala, Florida 34481

Re: FOIA Case No. 2016-RD-03848-F

Dear Mr. Gillespie:

This serves as a final response to your Freedom of Information Act (FOIA) request dated May 12, 2016. You requested "*RUS for Sumter Electric Cooperative, Inc./SECO Energy showing:*

1. *Provide in PDF format the current Bylaws for Sumter Electric Cooperative, Inc.*
2. *Provide in PDF format Sumter Electric's annual year-end financial statements for the past three years.*
3. *Provide in PDF format evidence of Sumter Electric's tax-free status.*
4. *Provide in PDF format records showing Sumter Electric Cooperative, Inc. is the recipient of Federal financial assistance from the Rural Utilities Service (RUS)."*

The enclosed CD-Rom contains records responsive to Item 2 of your FOIA request. Earlier today, May 25, 2016, you notified this office that you are no longer interested in Item 3 because you located the information on the internet. Documents pertaining to Items 1 and 4 were released to you in full with a letter dated May 19, 2016.

This completes the processing of your FOIA request. Pursuant to 7 CFR, Subtitle A, Part 1, Subpart A, Appendix A, there is no charge for the records enclosed, as the amount falls below the minimum amount required for Rural Development to collect fees.

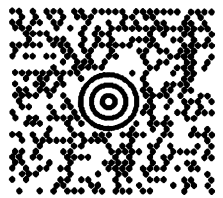

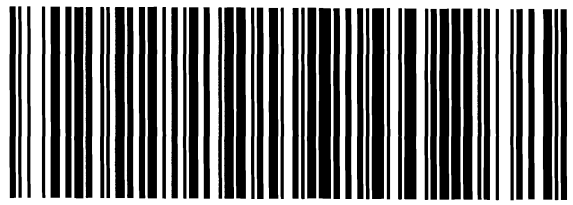

Sincerely,

Lolita Ellis
Government Information Specialist

Enclosure

USDA is an equal opportunity provider, employer, and lender.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form (PDF), found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.

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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

FL0016

PERIOD ENDED December, 2013 (Prepared with Audited Data)

BORROWER NAME

Sumter Electric Cooperative Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

James Duncan

3/11/2014

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	330,987,476	340,468,612	338,936,710	30,638,609
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	228,823,441	232,724,103	233,452,945	19,784,575
4. Transmission Expense	206,204	209,511	265,268	20,449
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	15,082,074	15,370,820	17,365,787	1,101,585
7. Distribution Expense - Maintenance	20,377,766	21,215,453	21,591,591	2,111,114
8. Customer Accounts Expense	9,429,595	9,760,178	9,898,386	796,953
9. Customer Service and Informational Expense	1,525,739	1,390,721	1,442,069	117,354
10. Sales Expense	369,376	367,802	417,006	30,644
11. Administrative and General Expense	11,492,248	11,833,380	12,378,898	1,165,234
12. Total Operation & Maintenance Expense (2 thru 11)	287,306,443	292,871,968	296,811,950	25,127,908
13. Depreciation and Amortization Expense	20,317,197	21,884,622	21,234,224	1,868,009
14. Tax Expense - Property & Gross Receipts	53,356	59,508	56,197	6,227
15. Tax Expense - Other	4,746	4,697	7,350	2,089
16. Interest on Long-Term Debt	13,144,281	12,617,772	13,310,154	1,020,354
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	248,504	553,226	247,500	56,993
19. Other Deductions	352,156	2,604,775	327,545	2,316,862
20. Total Cost of Electric Service (12 thru 19)	321,426,683	330,596,568	331,994,920	30,398,442
21. Patronage Capital & Operating Margins (1 minus 20)	9,560,793	9,872,044	6,941,790	240,167
22. Non Operating Margins - Interest	130,439	116,667	109,243	9,278
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	127,628	121,913	0	20
26. Generation and Transmission Capital Credits	2,052,289	3,598,561	3,700,000	3,387,000
27. Other Capital Credits and Patronage Dividends	1,230,717	1,051,675	1,162,400	0
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	13,101,866	14,760,860	11,913,433	3,636,465

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

FL0016

PERIOD ENDED

December, 2013

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	4,061	5,180	5. Miles Transmission	50.00	50.00
2. Services Retired	168	35	6. Miles Distribution – Overhead	6,860.00	6,859.00
3. Total Services in Place	198,081	203,030	7. Miles Distribution - Underground	4,813.00	4,917.00
4. Idle Services (Exclude Seasonals)	19,305	18,787	8. Total Miles Energized (5 + 6 + 7)	11,723.00	11,826.00

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	678,825,864	30. Memberships	809,379
2. Construction Work in Progress	24,295,830	31. Patronage Capital	188,786,810
3. Total Utility Plant (1 + 2)	703,121,694	32. Operating Margins - Prior Years	32,092
4. Accum. Provision for Depreciation and Amort.	153,465,556	33. Operating Margins - Current Year	14,522,280
5. Net Utility Plant (3 - 4)	549,656,138	34. Non-Operating Margins	257,951
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	2,581,470
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	206,989,982
8. Invest. in Assoc. Org. - Patronage Capital	52,462,629	37. Long-Term Debt - RUS (Net)	172,909,325
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	89,114,429
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,601,033	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	109,012,379
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	650,490	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	56,714,152	43. Total Long-Term Debt (37 thru 41 - 42)	371,036,133
15. Cash - General Funds	2,251,843	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	650,490
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	650,490
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	29,684,222
20. Accounts Receivable - Sales of Energy (Net)	10,390,124	49. Consumers Deposits	14,131,472
21. Accounts Receivable - Other (Net)	1,189,150	50. Current Maturities Long-Term Debt	13,107,996
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	12,543,035	52. Current Maturities Capital Leases	0
24. Prepayments	73,578	53. Other Current and Accrued Liabilities	8,750,628
25. Other Current and Accrued Assets	10,258,239	54. Total Current & Accrued Liabilities (47 thru 53)	65,674,318
26. Total Current and Accrued Assets (15 thru 25)	36,705,969	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	9,320,067
28. Other Deferred Debits	10,594,731	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	653,670,990
29. Total Assets and Other Debits (5+14+26 thru 28)	653,670,990		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION FL0016</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December, 2013</p>

PART D. NOTES TO FINANCIAL STATEMENTS

1. Unbilled revenue of \$9,929,584 is included in Part A, Line 1b and 1d.

2. \$26,352,651 reclassified from Part C, Line 40. Short term obligations expected to be refinanced in 2014.

3. Impairment of assets of \$2,220,972.25 is included in Part A, Line 19b and 19d.

4. Prepaid pension of \$10,332,264 included in Part C, Line 28, to be amortized over a nine year period.

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION FL0016</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December, 2013</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
FL0016

PERIOD ENDED
December, 2013

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	557,153,475	41,247,155	18,225,992	(2,418,078)	577,756,560
2. General Plant	52,882,655	6,899,569	1,989,450	(123,658)	57,669,116
3. Headquarters Plant	25,893,052	799,506	5,526		26,687,032
4. Intangibles	124				124
5. Transmission Plant	10,673,121	6,836,366	1,143,353		16,366,134
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	224,773			122,125	346,898
8. Total Utility Plant in Service (1 thru 7)	646,827,200	55,782,596	21,364,321	(2,419,611)	678,825,864
9. Construction Work in Progress	18,960,157	5,335,673			24,295,830
10. Total Utility Plant (8 + 9)	665,787,357	61,118,269	21,364,321	(2,419,611)	703,121,694

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	12,775,117	23,341,678	1,744,989	25,146,869	132,971	(38,909)	12,543,035
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	3.870	.730	.680	74.650	79.930
2. Five-Year Average	8.220	10.470	1.620	85.710	106.020

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	403	4. Payroll - Expensed	19,014,392
2. Employee - Hours Worked - Regular Time	818,676	5. Payroll - Capitalized	6,666,056
3. Employee - Hours Worked - Overtime	50,390	6. Payroll - Other	6,779,372

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	2,887,288	30,612,629
	b. Special Retirements	0	7,895,968
	c. Total Retirements (a + b)	2,887,288	38,508,597
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	582,343	
	c. Total Cash Received (a + b)	582,343	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 493,989	2. Amount Written Off During Year	\$ 238,510
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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION FL0016
INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2013

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Seminole Electric Coop, Inc (FL0041)	21554	Solar Photovoltaic	Solar - photovoltaic	2,973,568,515	232,724,103	7.83	(3,618,116)	514,460
	Total				2,973,568,515	232,724,103	7.83	(3,618,116)	514,460

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION FL0016
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2013
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION FL0016	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2013	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
1	Seminole Electric Cooperative, Inc.	Transmission Lines	514,460
	TOTAL		514,460

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION FL0016	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2013	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 3/23/2013	2. Total Number of Members 145,667	3. Number of Members Present at Meeting 1,520	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 218,466	8. Does Manager Have Written Contract? Y

RUS Financial and Operating Report Electric Distribution

Revision Date 2013

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION FL0016			
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2013			
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	172,909,325	6,356,957	4,396,155	10,753,112
2	National Rural Utilities Cooperative Finance Corporation	48,868,200	2,439,997	3,438,640	5,878,637
3	CoBank, ACB	33,791,528	777,774	1,935,786	2,713,560
4	Federal Financing Bank	89,114,429	3,043,044	2,780,729	5,823,773
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	CoBank Line of Credit	25,289,375			
11	Bank of America Line of Credit	1,063,276			
	TOTAL	371,036,133	12,617,772	12,551,310	25,169,082

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION FL0016
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2013

PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	167,538	165,313	
	b. kWh Sold			1,959,966,166
	c. Revenue			242,920,601
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served	2,151	2,144	
	b. kWh Sold			15,384,768
	c. Revenue			2,200,653
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	14,507	14,169	
	b. kWh Sold			666,375,214
	c. Revenue			71,477,577
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	17	17	
	b. kWh Sold			193,773,122
	c. Revenue			14,362,998
6. Public Street & Highway Lighting	a. No. Consumers Served	21	21	
	b. kWh Sold			1,126,572
	c. Revenue			256,905
7. Other Sales to Public Authorities	a. No. Consumers Served	9	9	
	b. kWh Sold			43,768
	c. Revenue			6,649
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		184,243	181,673	
11. Total kWh Sold (lines 1b thru 9b)				2,836,669,610
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				331,225,383
13. Transmission Revenue				
14. Other Electric Revenue				9,243,229
15. kWh - Own Use				4,489,972
16. Total kWh Purchased				2,973,568,515
17. Total kWh Generated				
18. Cost of Purchases and Generation				232,933,614
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident ___ Coincident <u>X</u>				678,491

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION FL0016

PERIOD ENDED December, 2013

INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	62		1,895	191		5,715
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less						
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	62		1,895	191		5,715

RUS Financial and Operating Report Electric Distribution

Revision Date 2013

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION FL0016 PERIOD ENDED December, 2013
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	NRUCFC Patronage Capital		1,935,339		
	Seminole Electric Patronage Capital		43,298,250		
	CoBank Patronage Capital		471,558		
	Georgia Rural	6,065,941			
	NRUCFC Capital Term Certificates		3,489,416	109,167	
	NISC Patronage Capital	86,949			
	Florida Electric Coop Association	9,517			
	Federated Rural Electric Insurance Exchange	586,945			
	NRUCFC Membership		1,000		
	ERMCO Association Fee	100			
	NRTC Patronage Capital	17,647			X
	CO-Bank membership		1,000		
	NRUCFC Capital Securities		100,000	7,500	
	Totals	6,767,099	49,296,563	116,667	
5	Special Funds				
	Deferred Compensation		650,490		
	Totals		650,490		
6	Cash - General				
	General Funds	250,000	1,990,892		
	Working Funds	10,951			
	Totals	260,951	1,990,892		
8	Temporary Investments				
	Repurchase Agreement				
	Totals				
9	Accounts and Notes Receivable - NET				
	Accounts Receivables Other	1,189,150			
	Totals	1,189,150			
11	TOTAL INVESTMENTS (1 thru 10)	8,217,200	51,937,945	116,667	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION FL0016 PERIOD ENDED December, 2013
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION FL0016
	PERIOD ENDED December, 2013

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	1.17 %
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SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

FL0016

PERIOD ENDED December, 2014 (Prepared with Audited Data)

BORROWER NAME

Sumter Electric Cooperative Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

James Duncan

3/30/2015

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	340,468,612	363,727,345	361,526,956	30,868,269
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	232,724,103	254,026,879	253,473,670	21,971,487
4. Transmission Expense	209,511	344,558	366,941	30,935
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	15,370,820	15,237,772	16,210,977	1,339,100
7. Distribution Expense - Maintenance	21,215,453	22,375,004	22,731,654	1,803,998
8. Customer Accounts Expense	9,760,178	10,879,822	11,252,672	1,019,083
9. Customer Service and Informational Expense	1,390,721	1,396,091	1,424,014	127,173
10. Sales Expense	367,802	388,268	396,663	31,467
11. Administrative and General Expense	11,833,380	13,098,091	12,062,221	1,345,954
12. Total Operation & Maintenance Expense (2 thru 11)	292,871,968	317,746,485	317,918,812	27,669,197
13. Depreciation and Amortization Expense	21,884,622	22,491,045	23,343,274	1,874,351
14. Tax Expense - Property & Gross Receipts	59,508	59,940	61,900	5,998
15. Tax Expense - Other	4,697	7,253	5,870	3,767
16. Interest on Long-Term Debt	12,617,772	12,746,442	13,242,491	1,042,269
17. Interest Charged to Construction - Credit		0	0	0
18. Interest Expense - Other	553,226	225,313	552,000	18,436
19. Other Deductions	2,604,775	242,794	303,175	257,297
20. Total Cost of Electric Service (12 thru 19)	330,596,568	353,519,272	355,427,522	30,871,315
21. Patronage Capital & Operating Margins (1 minus 20)	9,872,044	10,208,073	6,099,434	(3,046)
22. Non Operating Margins - Interest	116,667	503,041	109,693	17,446
23. Allowance for Funds Used During Construction		0	0	0
24. Income (Loss) from Equity Investments		0	0	0
25. Non Operating Margins - Other	121,913	177,423	0	79,762
26. Generation and Transmission Capital Credits	3,598,561	6,384,891	6,500,000	2,051,291
27. Other Capital Credits and Patronage Dividends	1,051,675	1,625,247	1,066,000	47,213
28. Extraordinary Items		0	0	0
29. Patronage Capital or Margins (21 thru 28)	14,760,860	18,898,675	13,775,127	2,192,666

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

FL0016

PERIOD ENDED

December, 2014

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	5,180	4,470	5. Miles Transmission	50.00	49.00
2. Services Retired	35	33	6. Miles Distribution – Overhead	6,859.00	6,858.00
3. Total Services in Place	203,030	207,298	7. Miles Distribution - Underground	4,917.00	5,073.00
4. Idle Services (Exclude Seasonals)	18,787	18,240	8. Total Miles Energized (5 + 6 + 7)	11,826.00	11,980.00

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	707,809,361	30. Memberships	829,990
2. Construction Work in Progress	28,001,667	31. Patronage Capital	199,348,896
3. Total Utility Plant (1 + 2)	735,811,028	32. Operating Margins - Prior Years	32,092
4. Accum. Provision for Depreciation and Amort.	153,507,530	33. Operating Margins - Current Year	18,218,210
5. Net Utility Plant (3 - 4)	582,303,498	34. Non-Operating Margins	699,836
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	2,587,393
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	221,716,417
8. Invest. in Assoc. Org. - Patronage Capital	59,773,207	37. Long-Term Debt - RUS (Net)	167,982,007
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	115,687,061
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,271,634	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	101,211,861
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	736,603	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	63,781,444	43. Total Long-Term Debt (37 thru 41 - 42)	384,880,929
15. Cash - General Funds	3,267,124	44. Obligations Under Capital Leases - Noncurrent	380,863
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	736,603
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,117,466
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	34,251,863
20. Accounts Receivable - Sales of Energy (Net)	10,954,021	49. Consumers Deposits	13,939,509
21. Accounts Receivable - Other (Net)	1,956,071	50. Current Maturities Long-Term Debt	13,968,401
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	12,099,129	52. Current Maturities Capital Leases	67,755
24. Prepayments	171,860	53. Other Current and Accrued Liabilities	11,845,063
25. Other Current and Accrued Assets	8,970,986	54. Total Current & Accrued Liabilities (47 thru 53)	74,072,591
26. Total Current and Accrued Assets (15 thru 25)	37,419,191	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	11,545,417
28. Other Deferred Debits	9,828,687	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	693,332,820
29. Total Assets and Other Debits (5+14+26 thru 28)	693,332,820		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION FL0016</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December, 2014</p>

PART D. NOTES TO FINANCIAL STATEMENTS

1. Unbilled revenue of \$8,943,451 is included in Part A, Line 1b and 1d.

2. \$24,140,686 reclassified from Part C, Line 40. Short term obligations expected to be refinanced in 2015.

3. Prepaid pension of \$9,184,235 included in Part C, Line 28, to be amortized over an eight year period.

4. Capital Lease for vehicle - Noncurrent \$380,863 is included in Part C, line 44 and Current obligation of \$67,755 for lease is included in Part C, line 52.

5. Costs related to the issuance of debt in the amount of \$370,912 is included in Part C, Line 28, to be amortized over the life of the security.

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION</p> <p>FL0016</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p>December, 2014</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION FL0016

PERIOD ENDED December, 2014

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	577,756,560	53,481,210	25,927,223	(209,566)	605,100,981
2. General Plant	57,669,116	3,659,177	2,276,868	(255,585)	58,795,840
3. Headquarters Plant	26,687,032	103,732	2,774	382,006	27,169,996
4. Intangibles	124				124
5. Transmission Plant	16,366,134	944,300	1,251,749	0	16,058,685
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	346,898	473,944		(137,107)	683,735
8. Total Utility Plant in Service (1 thru 7)	678,825,864	58,662,363	29,458,614	(220,252)	707,809,361
9. Construction Work in Progress	24,295,830	3,705,837			28,001,667
10. Total Utility Plant (8 + 9)	703,121,694	62,368,200	29,458,614	(220,252)	735,811,028

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	12,543,035	24,867,617	1,685,189	26,876,529	12,537	(107,646)	12,099,129
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	3,120	0.000	3,110	63.590	69.820
2. Five-Year Average	6.330	9.330	1.820	77.470	94.950

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	401	4. Payroll - Expensed	18,812,961
2. Employee - Hours Worked - Regular Time	831,989	5. Payroll - Capitalized	7,007,994
3. Employee - Hours Worked - Overtime	54,825	6. Payroll - Other	6,294,025

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	4,198,737	34,811,366
	b. Special Retirements	0	7,895,968
	c. Total Retirements (a + b)	4,198,737	42,707,334
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	699,559	
	c. Total Cash Received (a + b)	699,559	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 421,947	2. Amount Written Off During Year	\$ 261,937
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ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION FL0016
INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2014

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	Seminole Electric Coop, Inc (FL0041)	21554	Solar Photovoltaic	Solar - photovoltaic	3,140,830,427	254,026,879	8.09	(6,434,949)	652,776
	Total				3,140,830,427	254,026,879	8.09	(6,434,949)	652,776

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION FL0016
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2014
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION FL0016	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2014	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
1	Seminole Electric Cooperative, Inc	Transmission Lines	652,776
	TOTAL		652,776

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION FL0016	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2014	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 3/29/2014	2. Total Number of Members 159,371	3. Number of Members Present at Meeting 1,511	4. Was Quorum Present? N
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 314,508	8. Does Manager Have Written Contract? Y

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION FL0016			
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2014			
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	167,982,007	6,136,833	4,570,443	10,707,276
2	National Rural Utilities Cooperative Finance Corporation	45,371,535	1,852,280	3,490,405	5,342,685
3	CoBank, ACB	31,699,640	859,001	2,012,249	2,871,250
4	Federal Financing Bank	115,687,061	3,898,328	3,009,737	6,908,065
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	Regions Bank Line of Credit	24,140,686			
11	Obligations Under Capital Leases - Non Current	380,863	3,283	19,254	22,537
	TOTAL	385,261,792	12,749,725	13,102,088	25,851,813

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION FL0016
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2014

PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	172,101	170,146	
	b. kWh Sold			2,049,074,849
	c. Revenue			259,871,853
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served	2,157	2,158	
	b. kWh Sold			15,319,758
	c. Revenue			2,172,013
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	14,752	14,754	
	b. kWh Sold			648,392,176
	c. Revenue			71,798,508
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	19	19	
	b. kWh Sold			268,684,879
	c. Revenue			21,226,596
6. Public Street & Highway Lighting	a. No. Consumers Served	21	21	
	b. kWh Sold			1,131,432
	c. Revenue			261,224
7. Other Sales to Public Authorities	a. No. Consumers Served	8	8	
	b. kWh Sold			42,080
	c. Revenue			6,511
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		189,058	187,106	
11. Total kWh Sold (lines 1b thru 9b)				2,982,645,174
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				355,336,705
13. Transmission Revenue				
14. Other Electric Revenue				8,390,638
15. kWh - Own Use				4,429,075
16. Total kWh Purchased				3,140,830,427
17. Total kWh Generated				
18. Cost of Purchases and Generation				254,371,437
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident ___ Coincident <u>X</u>				713,816

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION FL0016

PERIOD ENDED December, 2014

INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	64	0	1,553	219	0	4,358
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	8	0	304	54	0	901
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	72	0	1,857	273	0	5,259

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION FL0016 PERIOD ENDED December, 2014
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	NRUCFC Patronage Capital		1,993,925	121,566	
	Seminole Electric Patronage Capital		49,683,141	6,350,000	
	CoBank Patronage Capital		606,600	540,168	
	Georgia Rural	6,586,366		661,178	
	NRUCFC Capital Term Certificates		3,269,534	109,242	
	NISC Patronage Capital	170,759		93,537	
	Federated Rural Electric Insurance Exchange	714,635		210,763	
	NRUCFC Membership		1,000		
	ERMCO Association Fee	100			
	NRTC Patronage Capital	17,781		65	X
	CO-Bank membership		1,000		
	NRUCFC Capital Securities			4,315	
	Totals	7,489,641	55,555,200	8,090,834	
5	Special Funds				
	Deferred Compensation		736,603		
	Totals		736,603		
6	Cash - General				
	General Funds	3,006,674	250,000		
	Working Funds	10,450			
	Totals	3,017,124	250,000		
8	Temporary Investments				
	Repurchase Agreement				
	Totals				
9	Accounts and Notes Receivable - NET				
	Accounts Receivables Other	1,956,071			
	Totals	1,956,071			
11	TOTAL INVESTMENTS (1 thru 10)	12,462,836	56,541,803	8,090,834	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION FL0016
	PERIOD ENDED December, 2014

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION FL0016
	PERIOD ENDED December, 2014

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	1.69 %
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SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

FL0016

PERIOD ENDED December, 2015 (Prepared with Audited Data)

BORROWER NAME

Sumter Electric Cooperative Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

James Duncan

3/23/2016

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	363,727,345	374,436,200	378,432,080	27,787,495
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	254,026,879	261,329,112	266,105,422	19,115,542
4. Transmission Expense	344,558	364,064	392,240	32,592
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	15,237,772	15,118,744	15,104,221	1,288,063
7. Distribution Expense - Maintenance	22,375,004	22,287,657	25,069,610	1,809,727
8. Customer Accounts Expense	10,879,822	11,704,114	12,301,355	1,000,812
9. Customer Service and Informational Expense	1,396,091	1,493,881	1,533,505	131,368
10. Sales Expense	388,268	405,064	410,677	35,110
11. Administrative and General Expense	13,098,091	13,938,172	13,950,956	1,564,665
12. Total Operation & Maintenance Expense (2 thru 11)	317,746,485	326,640,808	334,867,986	24,977,879
13. Depreciation and Amortization Expense	22,491,045	22,674,846	23,242,343	1,942,436
14. Tax Expense - Property & Gross Receipts	59,940	61,131	60,907	3,608
15. Tax Expense - Other	7,253	7,264	9,000	269
16. Interest on Long-Term Debt	12,746,442	13,057,403	14,849,739	1,149,016
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	225,313	197,463	50,000	4,437
19. Other Deductions	242,794	619,528	291,175	67,136
20. Total Cost of Electric Service (12 thru 19)	353,519,272	363,258,443	373,371,150	28,144,781
21. Patronage Capital & Operating Margins (1 minus 20)	10,208,073	11,177,757	5,060,930	(357,286)
22. Non Operating Margins - Interest	503,041	728,421	704,147	35,131
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	177,423	113,916	0	0
26. Generation and Transmission Capital Credits	6,384,891	6,650,621	4,600,000	2,431,334
27. Other Capital Credits and Patronage Dividends	1,625,247	1,569,487	1,521,300	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	18,898,675	20,240,202	11,886,377	2,109,179

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

FL0016

PERIOD ENDED

December, 2015

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	4,470	3,589	5. Miles Transmission	49.00	49.00
2. Services Retired	33	69	6. Miles Distribution – Overhead	6,858.00	6,867.00
3. Total Services in Place	207,298	210,802	7. Miles Distribution - Underground	5,073.00	5,188.00
4. Idle Services (Exclude Seasonals)	18,240	17,692	8. Total Miles Energized (5 + 6 + 7)	11,980.00	12,104.00

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	742,178,283	30. Memberships	852,235
2. Construction Work in Progress	32,886,891	31. Patronage Capital	213,662,128
3. Total Utility Plant (1 + 2)	775,065,174	32. Operating Margins - Prior Years	32,092
4. Accum. Provision for Depreciation and Amort.	166,792,787	33. Operating Margins - Current Year	19,397,865
5. Net Utility Plant (3 - 4)	608,272,387	34. Non-Operating Margins	861,708
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	2,960,214
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	237,766,242
8. Invest. in Assoc. Org. - Patronage Capital	67,322,060	37. Long-Term Debt - RUS (Net)	163,186,068
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	171,535,880
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,213,517	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	71,594,952
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	661,876	42. Payments – Unapplied	1,735,019
14. Total Other Property & Investments (6 thru 13)	71,197,453	43. Total Long-Term Debt (37 thru 41 - 42)	404,581,881
15. Cash - General Funds	2,217,998	44. Obligations Under Capital Leases - Noncurrent	1,001,878
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	661,885
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,663,763
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	32,810,144
20. Accounts Receivable - Sales of Energy (Net)	9,549,371	49. Consumers Deposits	14,901,953
21. Accounts Receivable - Other (Net)	2,669,564	50. Current Maturities Long-Term Debt	14,509,262
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	15,442,852	52. Current Maturities Capital Leases	179,576
24. Prepayments	139,360	53. Other Current and Accrued Liabilities	8,486,189
25. Other Current and Accrued Assets	6,517,007	54. Total Current & Accrued Liabilities (47 thru 53)	70,887,124
26. Total Current and Accrued Assets (15 thru 25)	36,536,152	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	9,810,734
28. Other Deferred Debits	8,703,752	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	724,709,744
29. Total Assets and Other Debits (5+14+26 thru 28)	724,709,744		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION FL0016</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December, 2015</p>

PART D. NOTES TO FINANCIAL STATEMENTS

1. Unbilled revenue of \$6,489,472 is included in Part A, Line 1b and 1d.

2. \$1,735,019 is included in Part C, Line 42 - RUS Cushion of Credit year-end balance.

3. Prepaid pension of \$8,036,206 included in Part C, Line 28 to be amortized over a seven year period.

4. Capital Lease for vehicles - Noncurrent \$1,001,878 is included in Part C, line 44 and Current obligation of \$179,576 for lease is included in Part C, line 52.

5. Cost related to the issuance of debt in the amount of \$334,232 is included in Part C, Line 28 to be amortized over the life of the security.

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p style="text-align: center;">FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION</p> <p style="text-align: center;">FL0016</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p style="text-align: center;">December, 2015</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION FL0016

PERIOD ENDED December, 2015

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	605,100,981	37,917,598	11,277,487	(90,784)	631,650,308
2. General Plant	58,795,840	3,990,207	1,708,356	8,471	61,086,162
3. Headquarters Plant	27,169,996	1,125,809			28,295,805
4. Intangibles	124				124
5. Transmission Plant	16,058,685	3,366,803	826,665	1,120,183	19,719,006
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	683,735	842,957		(99,815)	1,426,877
8. Total Utility Plant in Service (1 thru 7)	707,809,361	47,243,374	13,812,508	938,055	742,178,282
9. Construction Work in Progress	28,001,667	4,885,225			32,886,892
10. Total Utility Plant (8 + 9)	735,811,028	52,128,599	13,812,508	938,055	775,065,174

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	12,099,129	24,076,796	1,574,737	22,480,724		172,914	15,442,852
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	5.510	.390	3.490	78.970	88.360
2. Five-Year Average	6.450	9.410	1.960	74.660	92.480

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	405	4. Payroll - Expensed	19,292,811
2. Employee - Hours Worked - Regular Time	871,403	5. Payroll - Capitalized	6,566,757
3. Employee - Hours Worked - Overtime	49,758	6. Payroll - Other	7,115,620

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	3,703,481	38,514,847
	b. Special Retirements	881,929	8,777,897
	c. Total Retirements (a + b)	4,585,410	47,292,744
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	671,254	
	c. Total Cash Received (a + b)	671,254	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 344,927	2. Amount Written Off During Year	\$ 213,483
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ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION FL0016
INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2015

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	Seminole Electric Coop, Inc (FL0041)	21554	Solar Photovoltaic	Solar - photovoltaic	3,313,798,227	261,329,112	7.89	(13,844,917)	802,685
	Total				3,313,798,227	261,329,112	7.89	(13,844,917)	802,685

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION FL0016
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2015
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION FL0016	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2015	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
1	Seminole Electric Cooperative, Inc	Transmission Lines	802,685
	TOTAL		802,685

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION FL0016	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2015	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 3/28/2015	2. Total Number of Members 164,309	3. Number of Members Present at Meeting 1,870	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 272,472	8. Does Manager Have Written Contract? Y

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION FL0016
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2015

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	163,186,068	5,871,889	4,764,717	10,636,606
2	National Rural Utilities Cooperative Finance Corporation	42,070,131	1,711,616	3,589,506	5,301,122
3	CoBank, ACB	29,524,821	673,373	2,091,887	2,765,260
4	Federal Financing Bank	171,535,880	4,800,525	3,436,373	8,236,898
5	RUS - Economic Development Loans				
6	Payments Unapplied	1,735,019			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	Obligatons Under Capital Leases - Non Current	1,001,878	21,675	119,068	140,743
	TOTAL	405,583,759	13,079,078	14,001,551	27,080,629

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION FL0016
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2015

PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	176,255	174,527	
	b. kWh Sold			2,167,741,983
	c. Revenue			268,025,012
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served	2,163	2,161	
	b. kWh Sold			15,181,757
	c. Revenue			2,232,453
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	14,644	14,790	
	b. kWh Sold			684,097,289
	c. Revenue			73,801,733
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	19	19	
	b. kWh Sold			281,165,725
	c. Revenue			21,497,909
6. Public Street & Highway Lighting	a. No. Consumers Served	21	21	
	b. kWh Sold			1,139,504
	c. Revenue			260,842
7. Other Sales to Public Authorities	a. No. Consumers Served	8	8	
	b. kWh Sold			36,872
	c. Revenue			6,098
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		193,110	191,526	
11. Total kWh Sold (lines 1b thru 9b)				3,149,363,130
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				365,824,047
13. Transmission Revenue				
14. Other Electric Revenue				8,612,153
15. kWh - Own Use				4,184,279
16. Total kWh Purchased				3,313,798,227
17. Total kWh Generated				
18. Cost of Purchases and Generation				261,693,176
19. Interchange - kWh - Net				0
20. Peak - Sum All kW Input (Metered) Non-coincident ___ Coincident <u>X</u>				804,506

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION FL0016

PERIOD ENDED December, 2015

INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	78		1,761	297		6,119
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	0		277	52		1,178
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	78		2,038	349		7,297

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION FL0016 PERIOD ENDED December, 2015
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	NRUCFC Patronage Capital		2,048,619	109,388	
	Seminole Electric Patronage Capital		56,333,761	6,650,621	
	CoBank Patronage Capital		726,185	478,337	
	Georgia Rural	7,200,249		695,311	
	NRUCFC Capital Term Certificates		3,211,417	109,242	
	NISC Patronage Capital	156,595			
	Federated Rural Electric Insurance Exchange	838,947		221,863	
	NRUCFC Membership		1,000		
	ERMCO Association Fee	100			
	NRTC Patronage Capital	17,704			X
	CO-Bank membership		1,000		
	NRUCFC Capital Securities				
	Totals	8,213,595	62,321,982	8,264,762	
5	Special Funds				
	Deferred Compensation		661,876		
	Totals		661,876		
6	Cash - General				
	General Funds	1,957,398	250,000		
	Working Funds	10,600			
	Totals	1,967,998	250,000		
8	Temporary Investments				
	Repurchase Agreement				
	Totals				
9	Accounts and Notes Receivable - NET				
	Accounts Receivables Other	2,669,564			
	Totals	2,669,564			
11	TOTAL INVESTMENTS (1 thru 10)	12,851,157	63,233,858	8,264,762	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION FL0016
	PERIOD ENDED December, 2015

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION FL0016
	PERIOD ENDED December, 2015

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	1.66 %
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SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				